

Aztec Group selected to administer Luxgrove UK real estate fund

We have been selected to provide administration services to Luxgrove Capital Partners (“Luxgrove”), a specialist London-based real estate investment manager.

Luxgrove has a broad range of real estate investment strategies, ranging from accommodation for yield to development for sale. Luxgrove’s focus is providing real estate investment management services to long term discretionary funds it manages. The firm is a long-standing investor, developer and operator of UK real estate, providing exposure to the accommodation real estate market in London and the South-East.

The Group has been appointed to provide a range of administration, accounting and governance services to Luxgrove’s Residential Value Add Fund (“the Fund”), which invests in the development and refurbishment of residential assets in London and the South-East. Incorporated as a Jersey Private Fund, the Fund will be administered by the Group’s Jersey office.

Lachlan Ross, Co-Founder, Luxgrove Capital Partners, said:

“We appointed the Aztec Group because it has an outstanding reputation as an industry leader in fund services. Our stakeholders and operations will benefit from the extensive range of administration services and high level of in-house specialists. We look forward to a long and successful relationship.”

Ed Bellew, Associate Director of Real Assets – Jersey, Aztec Group, added:

“We have long-standing expertise and experience in the UK real estate sector, supported by a well-established administration offering and underpinned by industry-leading systems and controls. We’ve been really impressed with Luxgrove’s track record in delivering consistently attractive returns for their investors and we are confident we can add significant value to Luxgrove’s operations. We look forward to supporting them with their flagship fund.”