

Aztec Group supports €2.85 billion close of Oakley Fund V

International fund administrator, the Aztec Group, has supported leading mid-market private equity investor, Oakley Capital (Oakley), on the final close of its fifth flagship fund. Oakley Fund V (Fund V) raised a record 2.85 billion, nearly doubling the size of its predecessor.

The fund, which hit its target in just over six months and secured commitments from 25 new institutional investors across North America and EMEA, will focus on backing European businesses with typical enterprise values of €100 million to €500 million, across core sectors of technology, consumer and education.

In addition to supporting with the close of Fund V, Aztec has also been appointed to provide ongoing administration and accounting services from its Luxembourg office. The appointment further strengthens the Group's longstanding relationship with Oakley, which dates back to 2018.

Aztec Group Director – Private Equity, Dalia Bleyer, said: "Congratulations to the Oakley team on such a strong final close of their fifth flagship fund. To have secured €2.85 billion, which is almost double of the €1.46bn raised for Oakley Fund IV, speaks volumes for the reputation and excellent track record they have developed in the mid-market space.

"It was a pleasure to have supported Oakley once again and look forward to further strengthening our partnership in the future."

The Oakley Network, which comprises entrepreneurs previously backed by the firm, is also contributing almost €200 million. The fundraise brings Oakley Capital's total AUM to €8 billion.