

Aztec Group supports Epiris on launch of £1 billion buyout fund

International fund and corporate services provider, Aztec Group, has supported independent private equity manager Epiris on the launch and final close of its buyout fund, Epiris Fund III (“Fund III”), which was oversubscribed at its hard cap of £1 billion in third party investor commitments.

Epiris invests in opportunities to transform businesses in partnership with exceptional management teams. The firm targets UK and international businesses with an enterprise value of between £75 million and £500 million. Fund III has already deployed more than 20% of its total capital across four investments: Delinian, Lonestar, Pure Cremation and GSF.

Aztec Group has been administering Epiris’ funds since 2017 and, in addition to supporting on the close of Fund III, Aztec will continue to provide fund administration services to Epiris from its offices in Jersey.

Aztec Group Director – Private Equity, Gary Leatt, said: “Congratulations to the Epiris team on another incredibly successful fund closing, which demonstrates the confidence in its proven, all-weather strategy. We’re proud to have supported the final close and ongoing administration of Fund III, which once again reinforces Jersey’s position as a jurisdiction of choice for many of the world’s leading fund managers.”

Fund III comprises commitments from a large number of the world’s leading private equity investors, including public and private pension funds, endowments and foundations, asset managers and private investors. The Fund’s global investor base originates from across North America, the United Kingdom, Continental Europe, Japan and Australia.