

Aztec Group supports on closing of US\$2.75 billion infrastructure fund

We've supported with the closing of Basalt III, which raised US\$2.75 billion to invest in infrastructure equity opportunities.

As a trusted partner of Basalt Infrastructure Partners since 2016, we will continue to provide ongoing administration and accounting services to the Fund from our Guernsey, Luxembourg and UK offices.

Chris McErlane, Aztec Group Head of Real Assets - Guernsey, said: "To raise a fund that exceeds its target in the current global climate is a real achievement and evidences investors' confidence in Basalt's approach to mid-market infrastructure investing and focus on bilateral deal sourcing. We're delighted to continue supporting Basalt with the administration of its funds and build on our strong partnership."

The fund will focus on opportunities in the utilities, power, transport, and digital communications sectors across North America and Europe.