

Partnering with the Aztec Group, a leading Private Equity Fund Adviser chooses Guernsey as its fund domicile

Apax Global Alpha Limited, managed by Apax Guernsey Managers Limited and advised by Apax Partners LLP, a leading global Private Equity fund adviser, has listed over €800 million in funds on the London Stock Exchange. Once fully invested, the company's portfolio is expected to be allocated in approximately equal proportions between Private Equity and Derived Investments, which are investments in equities and debt derived from the insights gained via Apax Partners' Private Equity activities.

With legal advice provided by Clifford Chance in the UK and Carey Olsen offshore in Guernsey, Apax Global Alpha acquired more than €600 million in existing investments and raised €300 million in capital for new investments. Apax Global Alpha has chosen the Aztec Group to deliver its renowned fund and depositary services from one of its key offshore jurisdictions – Guernsey.

Following on from the stock exchange listing, our client-centric Guernsey team, led by a hands-on Director Matt Horton, will administer the Apax Global Alpha fund and add value to their back office operations and, most importantly, investors and stakeholders.

Commenting on the recent partnership with Apax Global Alpha and working together with Carey Olsen on the transaction, Matt Horton, commented, "The experienced teams involved have worked seamlessly to achieve the listing of Apax Global Alpha on the Premium Main Market of the London Stock Exchange. The success of this listing clearly demonstrates the appetite from investors to obtain exposure to funds advised by Apax Partners and their continued confidence in Guernsey as a funds jurisdiction."

Partner Christopher Anderson, who led Carey Olsen's team, said, "The fact that Guernsey has been chosen as the domicile for such a prestigious fund and that over €600 million in assets will move from Luxembourg to Guernsey as part of the

restructuring, speaks volumes for the island.”

To find out more about the award-winning offshore and onshore outsourcing solutions we provide to our clients, explore our website or get in touch with James Duffield, our Head of Business Development.