# Why deal-by-deal shines in a tough market

In the latest episode, Aztec Group's Julie Fairclough, Director of Private Equity, and Daryl Pilcher, Director, are joined by Ben Cocoracchio, Partner at Addleshaw Goddard, and Christiaan de Lint, Managing Partner at Headway Capital Partners.

**During this episode, they discuss:**

1. The types of deals put together by independent sponsors
2. How the terms of the deals are structured
3. Practical points from a legal perspective that deal-by-deal sponsors should think about
4. How the terms in a deal-by-deal investment differ from a regular fund
5. The pros and cons of deal-by-deal investments

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