

# Why deal-by-deal shines in a tough market

In the latest episode, Aztec Group's [Julie Fairclough](#), Director of Private Equity, and [Daryl Pilcher](#), Director, are joined by Ben Cocoracchio, Partner at Addleshaw Goddard, and Christiaan de Lint, Managing Partner at Headway Capital Partners.

## **During this episode, they discuss:**

1. The types of deals put together by independent sponsors
2. How the terms of the deals are structured
3. Practical points from a legal perspective that deal-by-deal sponsors should think about
4. How the terms in a deal-by-deal investment differ from a regular fund
5. The pros and cons of deal-by-deal investments

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