Aztec Group announces expansion into Ireland, establishing hub in Kilkenny City

We are pleased to announce that we have established a presence in Ireland, underlining our position as one of Europe's leading service providers to the alternatives industry.

Following the appointment of Head of Ireland Fund Services, <u>Kevin Hogan</u>, we are building our team in Ireland with the establishment of a hub in Co. Kilkenny's historic Marble City, to serve both new and existing clients eager to do business in the jurisdiction. The project is supported by the Irish Government through IDA Ireland.

A recruitment drive is now underway to build a team of approximately 30 over the coming months. The roles span the areas of Private Equity, Real Assets and Private Debt focusing predominantly on accounting and administration, but also including roles in the areas of loan administration, banking and payments, corporate services, tax accounting and company secretarial. For more information, please visit <u>Vacancies</u>.

In his new role as Head of Ireland Fund Services and Group Head of Private Debt, Kevin Hogan will lead the growth and development of Aztec's presence in Ireland and is also responsible for the continued success of our Private Debt business. Prior to joining the Aztec Group, he spent seven years at State Street, latterly as Head of Product for the Alternatives business in EMEA.

Kevin Hogan said: "I am delighted to have joined the Aztec team and excited by the challenge of building our presence here in Ireland.

"The regulatory landscape makes it an attractive place to do business for the sector and, with the growth in private markets which is forecast to continue, it is the right time for us to expand into Ireland. We also believe Kilkenny is the ideal location for us to attract the talent we need over the coming months and years."

As part of this expansion into Ireland, Aztec will be licenced to provide fund

administration and depository services, subject to regulatory approval.

Minister for Enterprise Trade & Employment, Simon Coveney TD, said; "I'm delighted to hear Aztec Group's announcement that they are expanding into Ireland and establishing a base in Kilkenny City. This is great news for Kilkenny and also for Ireland's overall offering for foreign direct investment. The Aztec Group are leaders in their field and news of the creation of 30 jobs in their Kilkenny Hub is a fantastic boost, and I hope a sign of things to come. I'm sure they will have no problem filling the new roles with the wealth of talent in the area.

"The very best of luck to all the team."

Aztec Chief Executive Officer, Edward Moore, said: "Having expanded across Europe and into North America in recent years, I am incredibly proud that Aztec has now added Ireland to our growing international footprint.

"While we may be new to the jurisdiction, our experience built up over more than 20 years serving the European alternative investment industry – coupled with the leadership Kevin will bring in Ireland – means we're perfectly placed to support both new and existing clients here.

"Our vision is to be a leading global provider of administration services to the alternatives industry – our move into Ireland is a significant step forward in making that vision a reality."

Interim CEO of IDA Ireland, Mary Buckley, said: "Aztec Group's decision to expand into Ireland is terrific news for the Kilkenny and the South-East Region's well established IFS cluster. Total employment in IDA client companies in Ireland now stands at 301,475, which is a 9% increase on our 2021 figures. 242 investments were won in 2022 with 127, including Aztec Group, going to regional locations. I wish the team every success with this investment."