Aztec Group opens New York City office, fueled by strong U.S. growth in Alternative Asset Investing

Aztec Group, a leading international fund and corporate services provider, is opening an office in New York City as it continues with its U.S. expansion.

"The opening of our second U.S. office reflects the importance of the world's largest market to Aztec as we continue on our path to becoming a leading global fund administrator. Establishing a presence on the ground in New York will enhance our ability to offer domestic services to U.S. fund managers, as well as our transatlantic service proposition to both U.S. and European managers," said Kathryn Purves, Aztec Group Chief Executive Officer.

The region represents a strategic growth opportunity for Aztec. U.S. private markets have seen double-digit growth over the last five years, representing around two-thirds of the global market which is anticipated to reach roughly \$20 trillion in the coming years.

"We've seen significant interest in our fund and corporate accounting and administration services to the private equity, venture capital, infrastructure, real estate and private debt sectors," said Purves.

The new office, located in Hudson Yards, will give Aztec Group a hub in the world's largest financial center. Over the next year, the Group plans to continue to bolster its team in support of the U.S. business.

Aztec Group's Head of U.S. Markets, <u>Ore Adegbotolu</u>, said that a key ingredient to the Group's success in the U.S. is its unique client-centered service model.

"The robust pipeline of firms interested in working with Aztec validates the need for a premier fund administration provider with a home base in New York City," said Adegbotolu.

The launch of Aztec's Hudson Yards location comes hot on the heels of the successful opening of its Philadelphia office in May 2021.

New York is home to many of the world's largest and systemic fund managers, institutional investors, largest multinationals and innovative high-growth companies, as well as being a target for inbound investment from across the globe.

Aztec Group supports clients by specializing in the provision of fund and corporate accounting and administration services to the private equity, venture capital, infrastructure, real estate and private debt sectors.

Contact:

Ore Adegbotolu - Head of US Markets

Email: ore.adegbotolu@aztecgroup.us