

Aztec Group ranked the leading fund administrator in the Channel Islands

Independent fund research company, Monterey Insight, has confirmed the Aztec Group as the leading fund administrator in the Channel Islands, with US\$237.6 billion of assets under administration.

The 26th edition of the annual report provides a comprehensive analysis of the performance of all funds serviced in Jersey and Guernsey and their primary service providers including administrators, legal advisors and auditors.

The report shows that growth during the 12 months to June 2020 was strong, despite the market disruption caused by Covid-19, with fund assets serviced in the Channel Islands increasing by 3.2% to US\$922 billion.

Edward Moore, CEO and Founder of the Aztec Group, said: "It's fantastic to see our funds industry in such good health and remaining as resilient as ever. To once again be recognised as the Channel Islands' leading administrator is an incredible achievement. We're immensely proud of our teams in Guernsey, Jersey and the wider Group for the part they continue to play in helping us consolidate our position as a clear market leader. Creating a compelling client experience takes real dedication and I want to thank all of our people for their hard work and unwavering commitment to delivering the best possible service."

The report also shows that the Aztec Group has again outpaced market growth by increasing its assets under administration across the Islands by 9% during the year.

Matt Horton, Group Head of Private Equity, said: "The market growth in both Jersey and Guernsey reflects their position as centres of excellence for private equity and alternative funds, reinforced by political and fiscal stability, the professionalism of their service providers and the quality of the regulatory bodies. This year's report reinforces the significance of the fund industry to the Channel Islands' financial services sector and, as the leading fund administrator in this market, we're very proud to continue to contribute to its success."

Monterey Insight is a leading independent fund industry research company that provides the only comprehensive survey of service providers for all investment funds serviced in the UK, Jersey, Guernsey and Luxembourg.