

Aztec Group secures Irish fund licence

Leading international fund administration and corporate services provider, Aztec Group, has received licences from the Central Bank of Ireland (CBI) to provide fund administration and depositary services, following its launch into the Irish market in March 2023.

Aztec Group, Europe's largest independent fund administrator, manages more than €600 billion in assets across key jurisdictions in the Channel Islands, Luxembourg, Ireland, the United States, and the United Kingdom. The Group specialises in alternative investments, administering over 450 funds spanning major asset classes such as private equity, venture capital, private credit, real estate and infrastructure.

The licences will enable Aztec to provide a bespoke and tailored service while supporting clients throughout the entire fund life cycle. This includes establishment, fund administration and ongoing reporting as well as regulatory compliance.

Aztec Group Head of Private Credit, Kevin Hogan, said: "We've come a long way since we opened our doors in Ireland last year, and now employ a team of more than 40 across our offices in Dublin and Kilkenny.

"Obtaining these licences from the CBI will allow us to support clients throughout the lifecycle of an Irish-domiciled fund structure. Our experience, built up over more than 20 years serving the European alternative investment industry, coupled with the leadership from our local experts on the ground in Ireland means we're perfectly placed to support both new and existing clients here.

"Our vision is to be a leading global provider of administration services to the alternatives industry - our move into Ireland is a significant step forward in making that vision a reality."

The announcement follows hot on the heels of the appointment of Kilkenny-based Claire Stapleton as Group Head of Real Assets. Claire will lead the real assets offering at Aztec Group with a remit to provide group-wide service delivery

oversight to its clients. She will also be responsible for developing and implementing strategy, enhancing operational efficiency and driving the growth and innovation of the Group's real assets services.