

Aztec Group supports Advent International with \$25 billion fundraise

We've supported longstanding client, Advent International (Advent), with the fundraising activities and final close of its 10th global private equity fund, Advent International GPE X (GPE X).

Raising \$25 billion in commitments after less than six months in the market, it marks Advent's largest-ever fundraise and brings the firm's assets under management to over \$100 billion. Similar to its predecessor GPE funds, GPE X will have the flexibility to deploy capital across various geographical regions, business sectors, deal types and sizes.

Advent is one of the largest and most experienced global private equity investors. In approximately 12 months, together with GPE X's companion fund, Advent Tech II, the firm has raised over \$30 billion in commitments from its limited partners and internal capital.

Aztec Group supported with the investors' onboarding of GPE X and will continue to provide fund administration services from our Luxembourg office.

[Waqas Khan](#), Associate Director - Private Equity at the Aztec Group, commented: "We're delighted to have supported Advent International with such a significant fund closing. Thanks to a seamless collaboration between Aztec and Advent, we were able to onboard a number of international investors, ranging from pension funds to individual investors, and we look forward to further enhancing our relationship in the future."