Aztec Group supports eevolve with €372 million first time fund

International fund and corporate services provider, Aztec Group, has supported eevolve on the significantly oversubscribed final closing of its first-time fund, eevolve Partnership SCSp.

With strong support from sophisticated institutional and private investors from Europe, Switzerland and the US, the fund exceeded its original target of €350 million. eevolve Partnership SCSp will focus on SMEs in the DACH region, primarily in Switzerland.

eevolve's investment strategy focuses on identifying and capitalising on asset light champions with tailwinds from megatrends in the healthcare, services and software and smart industrials sectors, typically accessing these through providing succession solutions as trusted partners to entrepreneurs.

Aztec Group supported with the establishment of eevolve Partnership SCSp and will continue to provide ongoing administration and accounting services to the fund and its investment structures from its Luxembourg office.

Nikita Fontanov, Aztec Group Associate Director – Private Equity, said: "Congratulations to eevolve on such a successful final close of its first fund, which is a clear reflection of investor confidence in the team's track record of creating operational value and supporting high-growth outcomes. To not only meet, but exceed, the fund's target amid a challenging fundraising environment is a significant achievement. We are proud to have supported eevolve and look forward to continuing to build on our strong partnership."

Based in Zurich, Switzerland, eevolve was established in 2022 and invests in small and mid-cap buyouts in the DACH region, with a focus on Switzerland. The eevolve team combines longstanding private equity as well as operational experience and commands a successful track record in building sustainable businesses.