Aztec Group supports Highland Europe's €1bn fifth fund

International fund administrator, the Aztec Group, has supported growth capital firm Highland Europe on its fifth fund, which closed after raising €1 billion.

This latest fundraising effort by Highland Europe marks a significant milestone for the firm, as it continues to invest in and support Europe's most talented founder-led technology and software companies.

Aztec Group has been administering Highland Europe's funds since 2012 and, in addition to supporting on the close of Fund V, Aztec will continue to provide fund administration services to Highland Europe from its offices in Jersey, Luxembourg and Southampton.

Jonathan Evans, Aztec Group Director – Private Equity, said: "Congratulations to Highland Europe in the successful closing of Fund V. This is a significant milestone for the Highland team and a testament to their strong reputation and track record investing in European technology businesses. We are proud to have been Highland Europe's fund administration partner since 2012, and remain committed to providing tailored and efficient fund administration services to support the team in achieving their investment objectives."

In total, Highland Europe has now raised €2.75 billion which has been invested in companies including Adjust, AMCS, Camunda, ContentSquare, Descartes, Deepki, eGym, Featurespace, GetYourGuide, Huel, Jellysmack, Malwarebytes, MatchesFashion, Me+Em, Nexthink, Podimo, Spot, Supermetrics, WeTransfer, Wolt and Zwift.