

Aztec Group supports MML Capital with €670 million Fund VII

We've supported private equity investment firm and longstanding client, MML Capital, with the fundraising activities and final close of its latest fund, MML Partnership Capital VII SCSp. MML broke through its hard-cap, raising €670 million.

Raised predominantly virtually, MML Partnership Capital VII SCSp closed well above its €550 million target and is MML Capital's largest vehicle to date. MML Capital will continue with its strategy of backing owner-managers in European and US mid-market businesses to assist with growth and international ambitions.

Building on its strong relationship with MML Capital that dates back to 2013, the Aztec Group supported with the establishment of MML Partnership Capital VII SCSp and will continue to provide ongoing administration and accounting services to the fund and its investment structures from its Luxembourg and Jersey offices.

Liam Jones, Director at the Aztec Group, said: "Congratulations to MML Capital on such a successful final close of this latest fund, which is a clear reflection of global investor appetite and the market's confidence in its team and investment strategy. Breaking through the fund's target by over €100 million in the midst of a pandemic is a significant achievement, and reinforces MML's growing reputation as a multi-fund investor. It was a pleasure to once again work with the MML team and we look forward to continuing to build on our strong partnership."

The fund received commitments from circa 35 investors, both from MML's existing investor base and new Limited Partners. These included a range of institutional investors, pension funds, sovereign wealth funds, insurance companies and family offices across the globe.

Bal Johal, Co-CEO at MML Capital added: "MML Partnership Capital VII SCSp addresses a clear need for a mid-market fund which can offer friendly, bespoke partnership capital on an international level. We have assembled a strong, growing team to work with ambitious business owners, and the Aztec Group will once again play a crucial role in ensuring we have a robust back office and

operational platform to support our investment strategy.”

Led by Co-CEOs Bal Johal and Ian Wallis, the firm has continued to grow with offices in London, New York, Paris and Dublin.