Aztec Group supports Synthesis Capital with landmark food technology fund

We've supported Synthesis Capital LLP ("Synthesis") with the fundraising activities and final close of its first fund, Synthesis Capital Fund I ("the Fund").

Raising over $300 million, the Fund marks the world's largest dedicated food technology venture capital fund. It will focus on investing in pioneering businesses bringing high-potential technology solutions to global food challenges, including meat and protein alternatives to address the environmental issues caused by the current animal-reliant industry.

We supported with the establishment and investors' onboarding of the Fund and will continue to provide ongoing administration and accounting services from our Guernsey office.

The Fund has been established as a Guernsey Green Fund, which is specifically designed as a platform through which investments into green initiatives are made. To qualify for Guernsey Green Fund designation, a fund must achieve compliance with the Guernsey Green Fund Rules and strict eligibility criteria of green investing and aim to contribute towards a net positive outcome on the planet's environment.

Cara McErlane, Director at the Aztec Group, said: "We're pleased to have supported with the establishment of this exciting fund and, in particular, to assist with facilitating investments that look to address one of the world's most current and pressing issues – challenges to the global food system. It's also a great example of the Guernsey Green Fund working in practice by providing investors with clear certification of a fund's ESG credentials, demonstrating once again that Guernsey is well equipped to service innovative asset classes. Congratulations to the Synthesis team!"

Synthesis is an investment firm based in London that invests primarily in transformative food technology innovations, with a focus on the alternative

protein ecosystem. The Synthesis team have been investing in the food tech sector since 2014.