

# Aztec Group ranked Guernsey's leading fund administrator by Monterey Insight

Aztec Group is pleased to announce that it has achieved the number one position in the Administrator rankings for overall market share by assets in the Monterey Insight Guernsey Fund Report 2024. This achievement underscores Aztec Group's unwavering commitment to excellence and its significant position in the fund administration industry.

The 30th edition of the Monterey Insight Guernsey Fund Report highlights the steady growth in Guernsey's fund assets, with Aztec Group leading the way. The Group now holds the top position with assets totalling \$107.3 billion.

Matt Horton, Aztec Group Head of Private Equity, expressed his pride in the team's achievement: "Achieving the number one ranking in the Monterey Guernsey Report is a proud moment for Aztec. Since we opened our doors in Guernsey 18 years ago, our success has been driven by our commitment to delivering exceptional service and innovative solutions tailored to our clients' needs.

"Securing this market-leading position is a testament to this dedication and the hard work of our incredible team, as well as the trust and support of our clients and partners. We are immensely proud to support Guernsey's thriving fund industry and contribute to its ongoing success."

The report reveals that fund assets serviced in Guernsey increased by 3.2% in USD and 3.5% in GBP at the end of June 2024, reaching a total of \$532 billion. The number of serviced funds and sub-funds also saw slight increases, with private equity and venture capital funds remaining the most popular investment strategy, leading asset allocations with \$406.0 billion, followed by alternative investment funds at \$61.3 billion.

More than 60 new funds and sub-funds were launched, contributing \$7.6 billion, with a significant portion being private equity/venture capital funds. Green funds saw a 6.0% increase in asset value, totalling \$7.6 billion, with an additional \$6.7

billion invested in sustainable/ESG funds.

Aztec Group's success in the Monterey Insight Guernsey Fund Report 2024 is a clear indication of its leadership and expertise in the fund administration industry. The Group continues to set new standards and drive growth in the market, solidifying its position as a trusted partner for clients worldwide.