Supporting Hollyport Capital on US$4.5 billion close of Fund IX

We recently supported Hollyport Capital on the successful final close of Hollyport Secondary Opportunities IX, which raised US$4.5 billion – significantly exceeding its US$3 billion target and more than doubling the size of its predecessor.

This result reflects not only Hollyport's established strength in the secondaries market, but also the capability, pace and coordination of our own teams.

Aztec delivered a fully integrated service across Jersey and Luxembourg, including AML onboarding across multiple jurisdictions, depositary and AIFM services, and investor transaction support. This coordinated approach enabled the onboarding of more than 700 underlying commitments and allowed Hollyport to progress rapidly through a highly complex fundraise, completing the close in under 12 months – a clear differentiator in a competitive market.

This mandate highlighted Aztec at its best: seamless collaboration between teams and jurisdictions, strong operational agility in managing high volumes and diverse investor profiles, disciplined and risk-aware onboarding across multiple jurisdictions, and consistently client-centred delivery, with teams anticipating needs and communicating clearly throughout.

Hollyport is a long-established participant in the private equity secondaries market, with nine funds raised since 2006 and over US$11 billion in assets under management. Fund IX will invest in mature private equity assets through LP portfolios and GP-led transactions, in line with Hollyport's established strategy.

This close is part of a growing series of significant fundraises supported by Aztec, including GHO's €2.5bn Fund IV and Lakestar's US$265m Continuation Fund. Together, these mandates reinforce our position as a global, premium provider of private markets services and demonstrate that our teams can deliver complex launches at scale and at speed.