

# **We have been ranked the leading fund administrator in Jersey for the second year**

**Independent fund research company, Monterey Insight, has confirmed that the Aztec Group is the leading fund administrator in Jersey for the second consecutive year, administering \$77.5bn net assets and 144 funds.**

The annual Monterey Report provides a comprehensive analysis of the Jersey fund industry and its service providers by giving an insight on both the number of funds advised and the total assets under management. It revealed 2017 was another great year for the island, as fund assets administered in Jersey increased to US\$323.9bn at the end of June 2017, a 16.4% increase on 2016. We have outpaced this growth in the market in the past year by increasing fund assets under administration in Jersey by 30.2% and we now administer more than twice that of our nearest competitor.

Monterey Insight's Jersey Report comes hot on the heels of their Guernsey Report which was published last week. The reports confirm that we now administer \$113.5bn of combined fund assets across Jersey and Guernsey, cementing our position, once again, as the leading fund administrator by assets under administration in the Channel Islands.

Edward Moore, Chief Executive Officer and founder of the Aztec Group, commented on the latest findings from the Report:

"To retain our position as Jersey's leading fund administrator is a real achievement in such a competitive market and a testament to our relationship driven service model. We've continued to invest in our people and our systems as part of our commitment to deliver the best possible client service. It is wonderful to see this approach not only work but also help us to continue to grow organically and attract significant new clients this year."